

**UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION**

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No: 6:21-cv-694-CEM-DCI

HARBOR CITY CAPITAL CORP.,
HARBOR CITY VENTURES, LLC,
HCCF-1, LLC,
HCCF-2, LLC,
HCCF-3, LLC,
HCCF-4, LLC,
HCCF-5, LLC,
HARBOR CITY DIGITAL VENTURES, INC.,
HCC MEDIA FUNDING, LLC,
JONATHAN P. MARONEY,

Defendants,

and

CELTIC ENTERPRISES, LLC and
TONYA L. MARONEY

Relief Defendants.

_____ /

THE RECEIVER'S FOURTEENTH QUARTERLY STATUS REPORT

Receivership Information and Activity from January 1, 2025

through March 31, 2025

INTRODUCTION

Katherine C. Donlon, the Court-appointed Receiver over the assets of the above-captioned corporate defendants and relief defendants (the “**Receiver**” and the “**Receivership**” or “**Receivership Estate**”), files this Fourteenth Quarterly Status Report to inform the Court, investors, creditors, and others interested in this Receivership of activities to date as well as the Receiver’s proposed course of action. For a complete report of the Receiver’s activities to date, the Receiver refers the reader to her previous reports. [Docs. 81, 85, 101, 120, 138, 152, 167, 173, 177, 180, 182, 184, 190]. These reports can also be found on the Receiver’s informational website, www.harborcityreceivership.com. The Receiver will continue to update the website regarding the Receiver’s most significant actions, important Court filings, and other items that might be of interest to the public. This Fourteenth Quarterly Status Report, as well as all subsequent reports, will be posted on the Receiver’s website.

1. Fund Accounting

Attached as Exhibit 1 is the Fund Accounting for the quarter ending March 31, 2025. The ending Fund Balance as of March 31, 2025, is \$284,800.55.

2. Claims Process and Distribution

The Receiver has discussed with the SEC whether it would be more economical or efficient for the SEC to handle the distribution of the funds collected. It was determined that the Receiver, and not the SEC, should move forward with creating a claims process to submit to the Court for approval. The Receiver and her team are currently working on the proposed claim form and motion to submit to the Court for approval. As part of this motion, the Receiver will be seeking the approval of the retention of Simpluris to assist with certain logistics of the claims process.

3. The Next Ninety Days.

The Order Appointing Receiver requires this Fourteenth Quarterly Status Report (and all subsequent reports) to contain “[t]he Receiver’s recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations.” Doc. 72-111 ¶ 51.H. At this stage, the Receiver recommends continuation of the Receivership so that the claims process can be approved and initiated in order to make a distribution of funds to investors.

CONCLUSION

Investors and other creditors of the Receivership Entities are encouraged to periodically check the Receiver’s website

(www.harborcityreceivership.com) for current information concerning this Receivership. If any investor has new contact information (email, street address and/or telephone number), they are encouraged to provide this information to the Receiver at hcinfo@jnd-law.com.

Dated this 30th day of April, 2025.

Respectfully submitted,

s/ Katherine C. Donlon
Katherine C. Donlon, Receiver

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on April 30, 2025, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system.

/s/ Nicole Deese Newlon
NICOLE DEESE NEWLON
Florida Bar No. 832391
nnewlon@jnd-law.com
JOHNSON, NEWLON & DECORT, P.A.
3242 Henderson Blvd., Ste 210
Tampa, Florida 33609
Telephone: (813) 699-4859
Facsimile: (813) 235-0462
Secondary: kdonlon@jnd-law.com;
bwalker@jnd-law.com
Counsel for Receiver Katherine C. Donlon

EXHIBIT 1

11:18 AM

Katherine Donlon as Receiver for Harbor City Capital Corp
General Ledger
As of March 31, 2025

04/24/25

Accrual Basis

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Client Trust Account									0.00
Total Client Trust Account									0.00
ServisFirst Checking #9206									216,415.55
Check	01/30/2025	1012		johnson Newlon & D...	10th motion fe...	Court Ordered ...		6,615.00	209,800.55
Deposit	02/20/2025				Deposit- pote...	Clawback settl...	75,000.00		284,800.55
Total ServisFirst Checking #9206							75,000.00	6,615.00	284,800.55
ServisFirst Checking #9255									0.00
Total ServisFirst Checking #9255									0.00
Accounts Receivable									0.00
Total Accounts Receivable									0.00
Advanced Client Costs									0.00
Court Costs									0.00
Total Court Costs									0.00
Expert Witness Fees									0.00
Total Expert Witness Fees									0.00
Filing Fees									0.00
Total Filing Fees									0.00
Advanced Client Costs - Other									0.00
Total Advanced Client Costs - Other									0.00
Total Advanced Client Costs									0.00
Undeposited Funds									0.00
Total Undeposited Funds									0.00
143 Lansing Island Dr									0.00
Total 143 Lansing Island Dr									0.00
Accumulated Depreciation									0.00
Total Accumulated Depreciation									0.00
Capital Improvement									0.00
Total Capital Improvement									0.00
Furniture and Equipment									0.00
Total Furniture and Equipment									0.00
Security Deposits Asset									0.00
Total Security Deposits Asset									0.00
Payroll Liabilities									0.00
Total Payroll Liabilities									0.00

11:18 AM

Katherine Donlon as Receiver for Harbor City Capital Corp

General Ledger

As of March 31, 2025

04/24/25

Accrual Basis

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Capital Stock									0.00
Total Capital Stock									0.00
Dividends Paid									0.00
Total Dividends Paid									0.00
Opening Balance Equity									-159,123.00
Total Opening Balance Equity									-159,123.00
Retained Earnings									-57,292.55
Total Retained Earnings									-57,292.55
Business Asset Liquidation									0.00
Total Business Asset Liquidation									0.00
Clawback settlements									0.00
Deposit	02/20/2025				Deposit- pote...	ServisFirst Che...		75,000.00	-75,000.00
Total Clawback settlements							0.00	75,000.00	-75,000.00
Income									0.00
Total Income									0.00
Legal Fee Income									0.00
Total Legal Fee Income									0.00
Personal Asset Liquidation									0.00
Total Personal Asset Liquidation									0.00
Advertising and Promotion									0.00
Total Advertising and Promotion									0.00
Automobile Expense									0.00
Total Automobile Expense									0.00
Bank Fee									0.00
Total Bank Fee									0.00
Bank Service Charges									0.00
Total Bank Service Charges									0.00
Computer and Internet Expenses									0.00
Total Computer and Internet Expenses									0.00
Continuing Education									0.00
Total Continuing Education									0.00
Court Ordered Fees									0.00
Check	01/30/2025	1012		johnson Newlon & D...	10th motion fe...	ServisFirst Che...	6,615.00		6,615.00
Total Court Ordered Fees							6,615.00	0.00	6,615.00

11:18 AM

Katherine Donlon as Receiver for Harbor City Capital Corp

General Ledger

As of March 31, 2025

04/24/25

Accrual Basis

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Depreciation Expense									0.00
Total Depreciation Expense									0.00
Dues and Subscriptions									0.00
Total Dues and Subscriptions									0.00
Insurance Expense									0.00
Total Insurance Expense									0.00
Interest Expense									0.00
Total Interest Expense									0.00
Management Fees									0.00
Total Management Fees									0.00
Meals and Entertainment									0.00
Total Meals and Entertainment									0.00
Office Supplies									0.00
Total Office Supplies									0.00
Payroll Expenses									0.00
Total Payroll Expenses									0.00
Personal Asset Expense									0.00
Total Personal Asset Expense									0.00
Postage and Delivery									0.00
Total Postage and Delivery									0.00
Professional Fees									0.00
Total Professional Fees									0.00
Rent Expense									0.00
Total Rent Expense									0.00
Repairs and Maintenance									0.00
Total Repairs and Maintenance									0.00
Research Services									0.00
Total Research Services									0.00
Taxes									0.00
Total Taxes									0.00
Telephone Expense									0.00
Total Telephone Expense									0.00
Travel Expense									0.00
Total Travel Expense									0.00

11:18 AM

Katherine Donlon as Receiver for Harbor City Capital Corp

04/24/25

General Ledger

Accrual Basis

As of March 31, 2025

Type	Date	Num	Adj	Name	Memo	Split	Debit	Credit	Balance
Utilities									0.00
Total Utilities									0.00
G/L on Sale of Personal Assets									0.00
Total G/L on Sale of Personal Assets									0.00
Receivership Transfers									0.00
Total Receivership Transfers									0.00
Ask My Accountant									0.00
Total Ask My Accountant									0.00
No acct									0.00
Total no acct									0.00
TOTAL							<u>81,615.00</u>	<u>81,615.00</u>	<u>0.00</u>