

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
ORLANDO DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

Case No: 6:21-cv-694-CEM-DCI

HARBOR CITY CAPITAL CORP.,  
HARBOR CITY VENTURES, LLC,  
HCCF-1, LLC,  
HCCF-2, LLC,  
HCCF-3, LLC,  
HCCF-4, LLC,  
HCCF-5, LLC,  
HARBOR CITY DIGITAL VENTURES, INC.,  
HCC MEDIA FUNDING, LLC,  
JONATHAN P. MARONEY,

Defendants,

and

CELTIC ENTERPRISES, LLC and  
TONYA L. MARONEY

Relief Defendants.

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**THE RECEIVER'S NINTH QUARTERLY STATUS REPORT**

Receivership Information and Activity from October 1, 2023  
through December 31, 2023

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## **INTRODUCTION**

Katherine C. Donlon, the Court-appointed Receiver over the assets of the above-captioned corporate defendants and relief defendants (the “**Receiver**” and the “**Receivership**” or “**Receivership Estate**”), files this Ninth Quarterly Status Report to inform the Court, investors, creditors, and others interested in this Receivership of activities to date as well as the Receiver’s proposed course of action. For a complete report of the Receiver’s activities to date, the Receiver refers the reader to her previous reports. [Docs. 81, 85, 101, 120, 138, 152, 167, and 173]. These reports can also be found on the Receiver’s informational website, [www.harborcityreceivership.com](http://www.harborcityreceivership.com).<sup>1</sup> The Receiver will continue to update the website regarding the Receiver’s most significant actions, important Court filings, and other items that might be of interest to the public. This Ninth Quarterly Status Report, as well as all subsequent reports, will be posted on the Receiver’s website.

### **Overview of Significant Activities During this Reporting Period**

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<sup>1</sup> The Receiver’s website is currently experiencing issues. The Receiver is working with the webmaster to have this rectified.

During the time covered by this Ninth Quarterly Status Report, the Receiver and her professionals engaged in the following significant activities:

- Evaluated potential actions against third parties.
- Continued to field telephone calls and emails from investors and maintained the Receiver's website [www.harborcityreceivership.com](http://www.harborcityreceivership.com).

The above activities are discussed in more detail in the pertinent sections of this Ninth Quarterly Status Report.

### **ACTIONS TAKEN BY THE RECEIVER**

#### **1. Securing the Receivership Estate**

##### **A. Fund Accounting**

Attached as Exhibit 1 is the Fund Accounting for the quarter ending December 31, 2023. The ending Fund Balance as of December 31, 2023 is \$220,865.55. During this quarter, the Court approved disbursements to the Receiver and Other Professionals for third quarter fees and expenses in the amount of \$5,350.00.

##### **B. Identification of Additional Assets**

The Receiver continues to be in contact with Nations Best, a container company in which Maroney invested \$1 million of Harbor City monies. The Receiver only recently received updated financial and business records from

Nations Best and is evaluating those records. The Receiver is investigating whether assets exist to recover any proceeds for the benefit of the receivership estate.

## **2. Litigation**

There is no active litigation involving the Receivership.

## **3. Communications with Investors.**

The Receiver continues to field telephone calls and emails with investors regarding the current status of the Receivership. Also, investors continue to register through the Receiver's website, [www.harborcityreceivership.com/registration](http://www.harborcityreceivership.com/registration).

## **4. The Next Ninety Days.**

The Order Appointing Receiver requires this Ninth Quarterly Status Report (and all subsequent reports) to contain “[t]he Receiver’s recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations.” Doc. 72-111 ¶ 51.H. At this stage, the Receiver recommends continuation of the Receivership because she is (1) still investigating potential claims/actions as it relates to Nations Best; and (2) determine whether there will be enough in the way of proceeds to establish a claims process for the distribution of funds.

## **CONCLUSION**

Investors and other creditors of the Receivership Entities are encouraged to periodically check the Receiver's website ([www.harborcityreceivership.com](http://www.harborcityreceivership.com)) for current information concerning this Receivership. If any investor has information that may be helpful in securing further assets for the Receivership Estate or identifying other potential parties who may have liability to either the Receivership Estate or investors, please email [hcinfo@jclaw.com](mailto:hcinfo@jclaw.com).

Dated this 31st day of January, 2024.

Respectfully submitted,

s/ Katherine C. Donlon  
Katherine C. Donlon, Receiver

**CERTIFICATE OF SERVICE**

**I HEREBY CERTIFY** that on January 31, 2024, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system.

/s/ Nicole Deese Newlon

NICOLE DEESE NEWLON

Florida Bar No. 832391

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*Counsel for Receiver Katherine C. Donlon*

# **EXHIBIT 1**





Oldsmar / Tampa / St. Petersburg

727-785-4447

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## ***REPORT OF STANDARDIZED FUND ACCOUNTING REPORT***

Katherine C Donlon As Receiver for  
Harbor City Capital Corp, et. al.  
Tampa, FL

We have compiled the standardized fund accounting report for the period of October 1, 2023 to December 31, 2023 and from inception to December 31, 2023, included in the accompanying prescribed form (Civil Court Docket No. 6:21-cv-694-CEM-DCI). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. (6:21-cv-694-CEM-DCI)

Consolidated Harbor City Capital Corp, et al Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 6:21-cv-694-CEM-DCI and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist consolidated Harbor City Capital Corp, et al Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 6:21-cv-694-CEM-DCI, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 6:21-cv-694-CEM-DCI and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida  
January 19, 2024

Standardized Fund Accounting Report for  
Katherine C Donlon as Receiver for Harbor City Capital Corp et al. - Cash Basis  
Receivership; Civil Court Case No: 6:21-cv-694-CEM-DCI  
Reporting Period 10/01/2023 to 12/31/2023

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/01/2023):			2,012,438
	<b><i>Increases in Fund Balance:</i></b>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest Dividend Income			
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other			
	<b>Total Funds Available (Line 1 - 8):</b>		-	2,012,438
	<b><i>Decreases in Fund Balance:</i></b>			
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	Disbursements to Receiver or Other Professionals	29,288.83		
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<b>Total Disbursements for Receivership Operations</b>		29,288.83	29,288.83
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	Investment Expenses Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 - 11)</b>			29,288.83
Line 13	<b>Ending Balance (As of 12/31/2023)</b>			220,860

Standardized Fund Accounting Report for  
Katherine C Donlon as Receiver for Harbor City Capital Corp et al. - Cash Basis  
Receivership; Civil Court Case No: 6:21-cv-694-CEM-DCI  
Reporting Period 10/01/2023 to 12/31/2023

3	Detail		Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash    Cash Equivalents			220,86 .
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			220,86 .
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Report of Items Not To Be Paid by the Fund				
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 1 a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 1 b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance Call Center			
	4. Fund Administrator   ond			
	Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 1 c	Tax Adminstrator Fees       onds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	of Claims Received This Reporting Period			
	of Claims Received Since Inception of Fund			
Line 19	No of Claimants/Investors:			
Line 19a	of Claimants Investors Paid This Reporting Period			
	of Claimants Investors Paid Since Inception of Fund			

Receiver:  
y:  
Title  
Date

Standardized Fund Accounting Report for  
Katherine C Donlon as Receiver for Harbor City Capital Corp et al. - Cash Basis  
Receivership; Civil Court Case No: 6:21-cv-694-CEM-DCI  
Reporting Period Since Inception to 12/31/2023

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 1/1/2022)			-
<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-		
Line 3	Cash and Securities	1,944,291		
Line 4	Interest Dividend Income			
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation	360,881.30		
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other			
	<b>Total Funds Available (Line 1 - 8):</b>		20,324.21	20,324.21
<b>Decreases in Fund Balance:</b>				
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	Disbursements to Receiver or Other Professionals	22,800.01		
Line 10b	Business Asset Expenses	3,632.6		
Line 10c	Personal Asset Expenses	46.00		
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<b>Total Disbursements for Receivership Operations</b>		299,488.66	299,488.66
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	Investment Expenses Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 - 11)</b>			299,488.66
Line 13	<b>Ending Balance (As of 12/31/2023)</b>			220,861.55

Standardized Fund Accounting Report for  
Katherine C Donlon as Receiver for Harbor City Capital Corp et al. - Cash Basis  
Receivership; Civil Court Case No: 6:21-cv-694-CEM-DCI  
Reporting Period Since Inception to 12/31/2023

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Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash    Cash Equivalents			220,86 .
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Line 14c	Other Assets or Uncleared Funds			
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OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
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Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 1 a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 1 b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance Call Center			
	4. Fund Administrator   ond			
	. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 1 c	Tax Administrator Fees     onds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	of Claims Received This Reporting Period			
	of Claims Received Since Inception of Fund			
Line 19	No of Claimants/Investors:			
Line 19a	of Claimants Investors Paid This Reporting Period			
	of Claimants Investors Paid Since Inception of Fund			

Receiver:  
y:  
Title  
Date