

**UNITED STATES DISTRICT COURT  
MIDDLE DISTRICT OF FLORIDA  
ORLANDO DIVISION**

SECURITIES AND EXCHANGE  
COMMISSION,

Plaintiff,

v.

Case No: 6:21-cv-694-CEM-DCI

HARBOR CITY CAPITAL CORP.,  
HARBOR CITY VENTURES, LLC,  
HCCF-1, LLC,  
HCCF-2, LLC,  
HCCF-3, LLC,  
HCCF-4, LLC,  
HCCF-5, LLC,  
HARBOR CITY DIGITAL VENTURES, INC.,  
HCC MEDIA FUNDING, LLC,  
JONATHAN P. MARONEY,

Defendants,

and

CELTIC ENTERPRISES, LLC and  
TONYA L. MARONEY

Relief Defendants.

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**THE RECEIVER'S EIGHTH QUARTERLY STATUS REPORT**

Receivership Information and Activity from July 1, 2023  
through September 30, 2023

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## **INTRODUCTION**

Katherine C. Donlon, the Court-appointed Receiver over the assets of the above-captioned corporate defendants and relief defendants (the “**Receiver**” and the “**Receivership**” or “**Receivership Estate**”), files this Eighth Quarterly Status Report to inform the Court, investors, creditors, and others interested in this Receivership of activities to date as well as the Receiver’s proposed course of action. For a complete report of the Receiver’s activities to date, the Receiver refers the reader to her previous reports. [Docs. 81, 85, 101, 120, 138, 152, and 167]. These reports can also be found on the Receiver’s informational website, [www.harborcityreceivership.com](http://www.harborcityreceivership.com). The Receiver will continue to update the website regarding the Receiver’s most significant actions, important Court filings, and other items that might be of interest to the public. This Eighth Quarterly Status Report, as well as all subsequent reports, will be posted on the Receiver’s website.

### **Overview of Significant Activities During this Reporting Period**

During the time covered by this Eighth Quarterly Status Report, the Receiver and her professionals engaged in the following significant activities:

- Evaluated potential actions against third parties.

- Continued to field telephone calls and emails from investors and maintained the Receiver's website [www.harborcityreceivership.com](http://www.harborcityreceivership.com).

The above activities are discussed in more detail in the pertinent sections of this Eighth Quarterly Status Report.

## **ACTIONS TAKEN BY THE RECEIVER**

### **1. Securing the Receivership Estate**

#### **A. Fund Accounting**

Attached as Exhibit 1 is the Fund Accounting for the quarter ending September 30, 2023. The ending Fund Balance as of September 30, 2023 is \$250,124.38. The Court approved disbursements to the Receiver and Other Professionals for the past quarter in the amount of \$43,010.

#### **B. Sale and Transfer of Personal Property**

In addition to the real property owned by Celtic Enterprises, the Receiver sold Mr. Maroney's 2020 Mercedes-Benz S class convertible and four jet skis docked at the Lansing Island Property. The Receiver sold the jet skis to the new owner of the Lansing Island Property for \$15,000 which was collected in the last quarter. However, in this past quarter, the Receiver worked with Mr. Maroney and the new owners to transfer the title on the jet skis which was held personally in the name of Mr. Maroney and his wife.

The Receiver had possession of the Maroneys' Mercedes and had negotiated the sale of the vehicle to Mercedes of Melbourne last quarter for \$93,000. However, because the car was titled in the name of Mr. and Mrs. Maroney, it was difficult to obtain the payoff information which delayed the sale. Ultimately, with the aid of Mercedes of Melbourne, it was determined that the payoff due to Truist (f/k/a SunTrust) was \$54,624.68. The Receiver received payment in the amount of \$38,375.32 for the sale of the vehicle in this Quarter.

**C. Identification of Additional Assets**

The Receiver continues to be in contact with Nations Best, a container company in which Maroney invested \$1 million of Harbor City monies. The Receiver is investigating whether assets exist to recover any proceeds for the benefit of the receivership estate.

**2. Litigation**

There is no active litigation involving the Receivership.

**3. Communications with Investors.**

The Receiver continues to field telephone calls and emails with investors regarding the current status of the Receivership. Also, investors continue to register through the Receiver's website, [www.harborcityreceivership.com/registration](http://www.harborcityreceivership.com/registration).

**4. The Next Ninety Days.**

The Order Appointing Receiver requires this Eighth Quarterly Status Report (and all subsequent reports) to contain “[t]he Receiver’s recommendations for a continuation or discontinuation of the receivership and the reasons for the recommendations.” Doc. 72-111 ¶ 51.H. At this stage, the Receiver recommends continuation of the Receivership because she is (1) still investigating potential claims/actions as it relates to Nations Best; and (2) determine whether there will be enough in the way of proceeds to establish a claims process for the distribution of funds.

**CONCLUSION**

Investors and other creditors of the Receivership Entities are encouraged to periodically check the Receiver’s website ([www.harborcityreceivership.com](http://www.harborcityreceivership.com)) for current information concerning this Receivership. If any investor has information that may be helpful in securing further assets for the Receivership Estate or identifying other potential parties who may have liability to either the Receivership Estate or investors, please email [hcinfo@jclaw.com](mailto:hcinfo@jclaw.com).

Dated this 2<sup>nd</sup> day of November, 2023.

Respectfully submitted,

**s/Katherine C. Donlon**

Katherine C. Donlon, Receiver

**CERTIFICATE OF SERVICE**

**I HEREBY CERTIFY** that on November 2, 2023, I electronically filed the foregoing with the Clerk of the Court by using the CM/ECF system.

/s/ Nicole Deese Newlon

NICOLE DEESE NEWLON

Florida Bar No. 832391

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*Counsel for Receiver Katherine C. Donlon*

# **EXHIBIT 1**



Oldsmar / Tampa / St. Petersburg

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## ***REPORT OF STANDARDIZED FUND ACCOUNTING REPORT***

Katherine C Donlon As Receiver for  
Harbor City Capital Corp, et. al.  
Tampa, FL

We have compiled the standardized fund accounting report for the period of July 1, 2023 to September 30, 2023 and from inception to September 30, 2023, included in the accompanying prescribed form (Civil Court Docket No 6:21-cv-694-CEM-DCI). We have not audited or reviewed the accompanying standardized fund accounting report and accordingly, do not express an opinion or any assurance about whether the standardized fund accounting report is in accordance with the form prescribed by the Civil Court Docket No. (6:21-cv-694-CEM-DCI)

Consolidated Harbor City Capital Corp, et al Receivership is responsible for the preparation and fair presentation of the standardized fund account report in accordance with requirements prescribed by the Civil Court Docket No 6:21-cv-694-CEM-DCI and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the standardized fund accounting report.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist consolidated Harbor City Capital Corp, et al Receivership in presenting financial information in the form of a standardized fund accounting report without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the standardized fund accounting report.

This standardized fund accounting report is presented in accordance with the requirements of the Civil Court Docket No. 6:21-cv-694-CEM-DCI, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Civil Court Docket No 6:21-cv-694-CEM-DCI and is not intended and should not be used by anyone other than this specified party.

Oldsmar, Florida  
October 18, 2023

Standardized Fund Accounting Report for  
Katherine C Donlon as Receiver for Harbor City Capital Corp et al. - Cash Basis  
Receivership; Civil Court Case No: 6:21-cv-694-CEM-DCI  
Reporting Period 07/01/2023 to 09/30/2023

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 01/01/2023):			2,460.06
	<b><i>Increases in Fund Balance:</i></b>			
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest Dividend Income			
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation	38,300.32		
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other			
	<b>Total Funds Available (Line 1 - 8):</b>		38,300.32	293,030.38
	<b><i>Decreases in Fund Balance:</i></b>			
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	Disbursements to Receiver or Other Professionals	43,010.00		
Line 10b	Business Asset Expenses	(100.00)		
Line 10c	Personal Asset Expenses	46.00		
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<b>Total Disbursements for Receivership Operations</b>		42,906.00	42,906.00
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	Investment Expenses Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 - 11)</b>			42,906.00
Line 13	<b>Ending Balance (As of 09/30/2023)</b>			2,012,438.38

Standardized Fund Accounting Report for  
Katherine C Donlon as Receiver for Harbor City Capital Corp et al. - Cash Basis  
Receivership; Civil Court Case No: 6:21-cv-694-CEM-DCI  
Reporting Period 07/01/2023 to 09/30/2023

3		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets:			
Line 14a	Cash    Cash Equivalents			2 0,124.38
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund - Net Assets			2 0,124.38
OTHER SUPPLEMENTAL INFORMATION:		Detail	Subtotal	Grand Total
Report of Items Not To Be Paid by the Fund				
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 1 a	Plan Development Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 1 b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance Call Center			
	4. Fund Administrator   ond			
	. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 1 c	Tax Administrator Fees       onds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	of Claims Received This Reporting Period			
	of Claims Received Since Inception of Fund			
Line 19	No of Claimants/Investors:			
Line 19a	of Claimants Investors Paid This Reporting Period			
	of Claimants Investors Paid Since Inception of Fund			

Receiver:  
y:  
Title  
Date

Standardized Fund Accounting Report for  
Katherine C Donlon as Receiver for Harbor City Capital Corp et al. - Cash Basis  
Receivership; Civil Court Case No: 6:21-cv-694-CEM-DCI  
Reporting Period Since Inception to 09/30/2023

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (as of 11/1/2022)			-
<b>Increases in Fund Balance:</b>				
Line 2	Business Income	-		
Line 3	Cash and Securities	19,442.91		
Line 4	Interest Dividend Income			
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation	360,881.30		
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other			
	<b>Total Funds Available (Line 1 - 8):</b>		20,324.21	20,324.21
<b>Decreases in Fund Balance:</b>				
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations</b>			
Line 10a	Disbursements to Receiver or Other Professionals	196,211.18		
Line 10b	Business Asset Expenses	3,632.6		
Line 10c	Personal Asset Expenses	46.00		
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses	-		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
	<b>Total Disbursements for Receivership Operations</b>		20,199.83	20,199.83
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>			
Line 12	<b>Disbursements to Court/Other:</b>			
Line 12a	Investment Expenses Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	<b>Total Disbursements to Court/Other:</b>			
	<b>Total Funds Disbursed (Lines 9 - 11)</b>			20,199.83
Line 13	<b>Ending Balance (As of 09/30/2023)</b>			20,124.38

Standardized Fund Accounting Report for  
Katherine C Donlon as Receiver for Harbor City Capital Corp et al. - Cash Basis  
Receivership; Civil Court Case No: 6:21-cv-694-CEM-DCI  
Reporting Period Since Inception to 09/30/2023

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Line 14a	Cash    Cash Equivalents			2 0,124.38
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	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund		-	
Line 1 b	Plan Implementation Expenses Not Paid by the Fund			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisors			
	Tax Advisors			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance Call Center			
	4. Fund Administrator   ond			
	Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund		-	
Line 1 c	Tax Administrator Fees   onds Not Paid by the Fund:			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			-
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund		-	
Line 17	DC & State Tax Payments			
Line 18	No of Claims			
	of Claims Received This Reporting Period			
	of Claims Received Since Inception of Fund			
Line 19	No of Claimants/Investors:			
Line 19a	of Claimants Investors Paid This Reporting Period			
	of Claimants Investors Paid Since Inception of Fund			

Receiver:  
y:  
Title  
Date